Sustainability Framework

INPUTS

THE CAPITAL WE BRING



We use our shareholders' financial capital, prudent financial management and ability to attract investment.



The expertise and skills of our people and our values and behaviours as a company.



By being values-led and working ethically, we create value-enriching relationships with our partners, our communities, and regulators.



Our physical infrastructure and assets, mostly owned and operated through joint ventures.



Our data, models, brand and reputation.



Inputs from the natural world including access to oil and gas reserves, water, land, minerals and materials

We use our inputs and capital resources to create opportunities, execute reliably, and operate in a way that makes us proud, so that high-quality people want to work with us.

Our team of technical and commercial experts efficiently deploy our resources to exploration and production to deliver energy safely, in a way that respects communities and our environment, on successful commercial terms.

We use our skillsets, optimise our processes, and create value from our physical assets.

We support our operating partners, Cue subsidiary, and stakeholders, to identify mutual value add.

SECURITY AND

Our energy supports renewable electricity generation and provides security for uses where renewable energy is not yet ready to fully take over. It makes energy more affordable and prices more stable.

UN Sustainable Development Goals (UNSDGs)





- Leadership through industry, policy and regulatory forums
- Delivering gas to market, in NZ, Australia and beyond





The gas and light oil we supply bring lower carbon benefits compared to energy supplied in alternative ways. Additionally, they help in the mining of minerals used in wind turbines and solar panels.

· Reporting commercial and non-commercial value transparently



WEALTH PRODUCTIVITY



Our energy helps to produce goods and services society needs to prosper, which can't be produced efficiently without them. We pay royalties and taxes that help to pay for hospitals, schools, roads and other essential services.

 Delivering commercial value via annual taxes and royalties, inh creation. shareholder value

WHAT THIS **ACHIEVES**









We strengthen our environment and community by engaging openly and contributing to science education, tree planting, energy efficiency, and

Community and lwi Engagement

 Community Partnerships and Investment



Our working environment is rewarding and a place of belonging where we work together and collaborate with purpose and passion.

conservation for vulnerable families.





 Proactive diversity and inclusion practices

• Greater environmental contributions

PRODUCT MIX (NZ\$M)

33.0

46.1

61%

DEC-21 DEC-22

NATURAL GAS

CRUDE OIL AND CONDENSATE

AND LPG

OUR OUTPUTS



for **COMMUNITY PROJECTS**

2023 New Zealand Oil & Gas Sustainability Report

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