



## Board HSE and Operational Risk Committee Charter

### Membership

The Committee shall comprise at least three Board members. The Chairman is appointed by the Board and is a non-executive Director. Interim arrangements may differ from time to time.

### Role

It is the role of the Committee to advise and support the Board in meeting its responsibilities in relation to HSE and Operational Risk matters arising out of the activities and operations of the NZOG Group.

The Committee is part of the Board and exercises its authority and is accountable to the Board for its performance.

The Committee will consider specific matters covering:

- a) Legislation, legislative developments, industry good practice and issues pertaining to occupational health, occupational safety, process safety and environmental performance.
- b) Occupational health, safety and environmental performance and trends in performance in relation to targets, legislative requirements, license conditions, good practice and stakeholder commitments.
- c) Management initiatives, including HSE plans and their progress.
- d) Impact of NZOG's operations and activities on employees, contractors and communities.

### Responsibilities

The HSE and Operational Risk Committee makes recommendations to the Board to allow it to fulfil its governance and legal responsibilities by:

- a) Annually reviewing the HSE Policies.
- b) Periodically reviewing annual and long term HSE performance objectives and targets.
- c) Reviewing significant HSE and operational risks and seeking assurance that effective measures are in place to manage these and control their impacts.
- d) Seeking assurance of the company's compliance with all relevant HSE legislative requirements.
- e) Monitoring performance against stated targets.
- f) Monitoring performance of the HSE Management System implementation in terms of its effectiveness to manage HSE related risks.
- g) Reviewing significant incidents and system failures and monitoring actions and measures required to minimise recurrence.
- h) Seeking assurance regarding the adequacy and effectiveness of the Policies, HSE Management Framework and Management System.

## Meetings

The Committee will meet as required, but should meet at least four times a year.

Meeting business will be conducted through an agenda and information distributed at least 5 days in advance of the meeting. Minutes will be prepared and circulated to all Board members.

The Committee Chairman will report to the Board after each Committee meeting, including any recommendations on actions or decisions required by the Board.

The Committee may call upon and have access to resources for additional information or advice including external consultants.

## Charter Approval

The HSE and Operational Risk Committee Charter shall be reviewed every year and approved by the Board to ensure its efficacy and relevance to the business.

Reference	HSE –GVR-002
Version	2.0 Draft
Owner	Committee Chairman
Effective Date	November 2011
Review date	November 2012