

news release

2 September 2013

Kisaran Exploration Well weekly progress report

At the Parit Minyak-3 (PM-3) well, located in the Kisaran PSC in onshore Sumatra, Indonesia, an 8 ½ inch hole had been drilled to a depth of 8520 feet (2598 metres), as of Sunday, 1 September.

The current operation is logging in the open-hole section from 5067 ft (1545 meters).

Following evaluation of this data, further decisions will be considered, including casing, flow testing and drilling deeper.

New Zealand Oil & Gas Ltd has a 22.5 per cent stake in the joint venture through its subsidiary NZOG Asia Pty Ltd. The Kisaran Joint Venture partners are Pacific Oil & Gas (55 per cent and Operator) and Pacific Oil & Gas (Sumatera) Ltd, a subsidiary of Bukit Energy Inc. (22.5 per cent).

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NZOG stock symbols:

NZX shares – NZO
ASX shares – NZO