

news release

7 October 2013

Kisaran Exploration Well weekly update

The first open hole Drill Stem Test (DST) has been completed over a gross interval of 246 feet in the Parit Minyak-3 (PM-3) well located in the Kisaran PSC in onshore Sumatra, Indonesia.

NZ Oil & Gas is currently waiting for regulatory approval to release testing results.

Preparations are being made for a second DST in cased hole over a gross interval of 62 feet. Depending on the types of fluids and rates of flow, this testing program could take 15-20 days.

The well has been drilled to a total depth (TD) of 8760 feet (2670 metres).

New Zealand Oil & Gas Ltd has a 22.5 per cent stake in the joint venture through its subsidiary NZOG Asia Pty Ltd.

The Kisaran Joint Venture partners are Pacific Oil & Gas (55 per cent and Operator) and Pacific Oil & Gas (Sumatera) Ltd, a subsidiary of Bukit Energy Inc. (22.5 per cent).

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NZOG stock symbols:

NZX shares – NZO
ASX shares – NZO