

news release

12 August 2013

Kisaran Exploration Well weekly progress report

The Parit Minyak-3 (PM-3), located in the Kisaran PSC in onshore Sumatra, Indonesia spudded on 3 August, and as of Sunday, 11 August a 17 1/2 inch hole has been drilled to 1670 feet (509 metres).

The next operation is to continue drilling to 1795 feet (547m) to set 13 3/8 inch casing.

The PM-3 well is expected to take around 40 days to drill to an expected total depth of 8160 feet (2487m).

New Zealand Oil & Gas Ltd has a 22.5 per cent stake in the joint venture through its subsidiary NZOG Asia Pty Ltd. The Kisaran Joint Venture partners are Pacific Oil & Gas (55 per cent and Operator) and Pacific Oil & Gas (Sumatera) Ltd, a subsidiary of Bukit Energy Inc. (22.5 per cent).

For further information please contact:

John Pagani, External Relations Manager, DDI: +64 4 471 8333, MOB: +64 21 570 872
Andrew Knight, CEO, PH: +64 4 495 2424, TOLL FREE: 0800 000 594 (NZ)

NZOG stock symbols:

NZX shares – NZO
ASX shares – NZO