

news release

9 September 2013

Kisaran Exploration Well weekly progress report

At Sunday, 8 September, seven inch casing had been run and cemented at the Parit Minyak-3 (PM-3) well, located in the Kisaran PSC in onshore Sumatra, Indonesia.

The well has been drilled to a depth of 8520 feet (2598 metres).

Open hole logs were run to depth, however subsequent formation pressure data gathering was hindered by degrading hole conditions. Initial log analysis supports deepening the well.

Current operation is casing off the open hole section with 7" casing, before drilling to 9000 feet (2744 metres) using a 5 7/8" inch bit.

New Zealand Oil & Gas Ltd has a 22.5 per cent stake in the joint venture through its subsidiary NZOG Asia Pty Ltd. The Kisaran Joint Venture partners are Pacific Oil & Gas (55 per cent and Operator) and Pacific Oil & Gas (Sumatera) Ltd, a subsidiary of Bukit Energy Inc. (22.5 per cent).

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NZOG stock symbols:

NZX shares – NZO
ASX shares – NZO