

news release

23 September 2013

Kisaran Exploration Well weekly progress report

At 2.00PM Sunday, 22 September (local time), a total depth (TD) of 8760 feet (2670 metres) was reached in the Parit Minyak-3 (PM-3) well located in the Kisaran PSC in onshore Sumatra, Indonesia.

The current operation is running wireline logs of the open hole section, and preparing to run Drill Stem Tests (DSTs) of zones of interest in the open and cased hole sections of the well.

New Zealand Oil & Gas Ltd has a 22.5 per cent stake in the joint venture through its subsidiary NZOG Asia Pty Ltd. The Kisaran Joint Venture partners are Pacific Oil & Gas (55 per cent and Operator) and Pacific Oil & Gas (Sumatera) Ltd, a subsidiary of Bukit Energy Inc. (22.5 per cent).

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NZOG stock symbols:

NZX shares – NZO
ASX shares – NZO