

### Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10. For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant details on additional pages)

Full name of Issuer: **New Zealand Oil & Gas Limited**

Name of officer authorised to make this notice: **Ralph Noldan** Authority for event, e.g. Directors' resolution: **Directors' Resolution**

Contact phone number: **04 495 2411** Contact fax number: **04 495 2422** Date: **27 / 8 / 2013**

**Nature of event**  
 Tick as appropriate: Bonus Issue  If ticked, state whether: Taxable  / Non Taxable  Conversion  Interest  Rights Issue Renounceable   
 Rights Issue non-renounceable  Capital change  Call  Dividend  If ticked, state whether: Interim  Full Year  Special  DRP Applies

**EXISTING securities affected by this** *If more than one security is affected by the event, use a separate form.*

Description of the class of securities: **Ordinary Shares** ISIN: **NZNOGE0001S6**  
*If unknown, contact NZX*

**Details of securities issued pursuant to this event** *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities:  ISIN:   
*If unknown, contact NZX*

Number of Securities to be issued following event:  Minimum Entitlement:  Ratio, e.g. ① for ②:  for

Conversion, Maturity, Call Payable or Exercise Date:  Treatment of Fractions:

Strike price per security for any issue in lieu or date Strike Price available:  Tick if pari passu  OR provide an explanation of the ranking:

**Monies Associated with Event** *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

<i>In dollars and cents</i>		Source of Payment	<b>Retained earnings</b>
Amount per security (does not include any excluded income)	<b>\$0.03000</b>		
Excluded income per security (only applicable to listed PIEs)	<input type="text"/>		
Currency	<b>NZD</b>	Supplementary dividend details - NZSX Listing Rule 7.12.7	Amount per security in dollars and cents: <b>\$0.005294</b>
Total monies	<b>\$12,753,847</b>		Date Payable: <b>27 September, 2013</b>

**Taxation** *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price	<b>\$</b>	Resident Withholding Tax	<b>\$0.002083</b>	Imputation Credits (Give details)	<b>\$0.011667</b>
		Foreign Withholding Tax	<b>\$</b>	FWP Credits (Give details)	<input type="text"/>

**Timing** (Refer Appendix 8 in the NZSX Listing Rules)

**Record Date 5pm** For calculation of entitlements - **13 September, 2013**

**Application Date** Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week. **27 September, 2013**

**Notice Date** Entitlement letters, call notices, conversion notices mailed

**Allotment Date** For the issue of new securities. Must be within 5 business days of application closing date. **27 September 2013**

**OFFICE USE ONLY**  
 Ex Date:  
 Commence Quoting Rights:  
 Cease Quoting Rights 5pm:  
 Commence Quoting New Securities:  
 Cease Quoting Old Security 5pm:

Security Code:  
 Security Code:

