

Sustainability Framework 2020

– Value Creation Process

FINANCIAL CAPITAL
Our strong financial position, prudent financial management and ability to attract investment.

HUMAN CAPITAL
Expertise, skills and engagement of our people.

FIXED CAPITAL
Our physical infrastructure and assets, primarily owned and operated through joint venture or other commercial arrangements, are fundamental to the delivery of our purpose.

INTELLECTUAL CAPITAL
Our technical expertise, data, models, brand and reputation.

NATURAL CAPITAL
Inputs from the natural world including access to oil and gas reserves, water, land and minerals/materials required to support infrastructure required in production.

SOCIAL & RELATIONSHIP CAPITAL
Relationships are crucial to our success. Within NZOG, with our existing joint venture partners, with our communities, regulators and prospective commercial partners, our social license to operate is key.

OUR MAGIC

Bringing Energy

Helping to meet the world's energy needs in a safe & responsible way

OUR VALUES

Respect

Collaboration & Communication

People & Passion

Commercial Focus

Our team of technical and commercial experts add value to exploration and production opportunities, to deliver energy under safe, environmentally sound and commercially successful terms, with long-term values-driven partnerships

OUR INPUTS

VALUE THROUGH OUTCOMES

OUTPUTS

\$37.4
million revenue

2,214
TJ of
NATURAL GAS

146,000
barrels of oil

\$40,000
for **COMMUNITY PROJECTS**

3,564
Trees Planted

ENERGY SECURITY AND AFFORDABILITY

We help deliver energy value through the supply of natural gas in New Zealand, which supports renewable energy electricity (especially in dry years), and internationally, by providing supply, price stability, and affordability.

UN Sustainable Development Goals (UNSDGs)



- Leadership through industry, policy and regulatory forums
- Delivering gas to market, in NZ, Australia and beyond

A CLEAN AND LOWER-CARBON ECONOMY

We help deliver gas and light oil into the energy system, bringing health and lower carbon benefits.



- Reporting commercial and non-commercial value transparently

WEALTH CREATION & PRODUCTIVITY

Gas and light oil energy inputs help to produce goods and services society needs to prosper.

We contribute to New Zealand's wealth and productivity through royalties and tax contributions that help to fund hospitals, schools and other essential social services.



- Delivering commercial value via annual taxes and royalties, job creation, shareholder value

COMMUNITY WELLBEING

Local environments and communities are strengthened through open engagement and contributions particularly relating to science education, energy efficiency and conservation.



- Community and Iwi Engagement
- Community Partnerships and Investment

A GREAT PLACE TO WORK

We are a highly engaged, skilled, safe, sustainable, diverse and inclusive workplace



- Proactive diversity and inclusion practices
- Greater environmental contributions