

news release

17 December 2015

Te Kiri North-1

Cue Energy Resources, in which New Zealand Oil & Gas has a 48.11 per cent interest, has announced that drilling has begun on the Te Kiri North-1 well in which it has a 20 per cent interest. The well is onshore Taranaki, New Zealand.

The Cue Energy Resources announcement can be viewed on the Australian Securities Exchange at http://www.asx.com.au/asxpdf/20151217/pdf/433w9hfz1sx1k7.pdf.