

news release

8 January 2016

Naga Selatan-2

Cue Energy Resources, in which New Zealand Oil & Gas has a 48.11 per cent interest, has announced that drilling has begun on the Naga Selatan-2 well. Cue has a 100 per cent interest and is the operator. The well is within the Mahakam Hilir PSC in the Kutai Basin, East Kalimantan, Indonesia.

The Cue Energy Resources announcement can be viewed on the Australian Securities Exchange at <http://www.asx.com.au/asxpdf/20160108/pdf/434812ng3lz9d9.pdf>

For further information please contact:

John Pagani, External Relations Manager, DDI: +64 4 471 8333, MOB: +64 21 570 872
Andrew Knight, CEO, PH: +64 4 495 2424, TOLL FREE: 0800 000 594 (NZ)

NZOG stock symbols:

NZX shares – NZO
ASX shares – NZO