

30 October 2017

ANNUAL MEETING RESULTS

Three ordinary resolutions were voted on by shareholders at the Annual Meeting of New Zealand Oil & Gas held in Wellington this morning from 10.00AM (NZDT).

Resolution 1: That the Company's Board of Directors be authorised to fix the auditor's remuneration.

For: 75,030,283

Against: 1,019,186

Abstain: 93,013

The resolution was therefore approved.

Resolution 2: That Mr A McGregor be elected as Director.

For: 73,921,234

Against: 2,063,442

Abstain: 157,806

The resolution was therefore approved.

Resolution 3: That Mr D Saville be elected as Director.

For: 65,804,255

Against: 10,098,365

Abstain: 239,862

The resolution was therefore approved.