

13 December 2017

KUPE TRANSACTION COMPLETES

New Zealand Oil & Gas and Mitsui E&P Australia have completed the sale and purchase of a 4 per cent interest in the Kupe gas and light oil field.

The transaction was announced in May and has an effective economic date of 1 January 2017. All conditions required for completion of the transaction were satisfied this week.

Kupe is operated by Lattice Energy Resources (Kupe) Limited, which together with its related companies has a 50 per cent interest. Genesis Energy, through its subsidiaries, holds 46 per cent.