

(Approved by Board – April 2020)

Environment Policy

Purpose

At NZOG we value the environment and we are committed to responsible management practices that minimise any adverse environmental impacts arising from our activities, using soundly based science as the basis for all our environmental decisions.

We believe that excellence in environmental performance is essential to our business success worldwide.

Implementation

To achieve this NZOG will:

- Comply with all applicable environmental laws and regulations and good practice industry standards and apply reasonable standards where regulatory legislative requirements and standards do not exist.
- Work to minimise pollution and the cumulative environmental impact of our activities at a local, regional and global level.
- Seek to reduce waste and improve resource use efficiency in our design and operating practices.
- Systematically identify, assess and manage environmental risks as low as is reasonably practicable, including the development of an Environmental Management Plan for all operational activities.
- Accurately report, record and learn from any environmental incidents and near misses
- Monitor environmental effects, assess environmental performance and continuously improve our processes, practices and behaviours to reduce the scale of our footprint.
- Provide the resources, training and operating guidelines necessary so that employees and contractors can adopt environmentally responsible work practices and be aware of their stewardship responsibilities.
- Communicate openly with government agencies and the public on environmental issues which relate to the company's operations and strive to meet community expectations by listening to and addressing concerns.

Accountabilities

The CEO of NZOG is accountable to the NZOG Board of Directors for ensuring this policy is implemented, reviewed regularly and updated as required.

Responsibility for the application of this policy applies to all employees, contractors and joint venturers engaged in activities under NZOG's operational control.

NZOG managers are responsible for promoting the policy in non-operated joint ventures.



Andrew Jefferies
Chief Executive Officer

Date: 07/04/2020