

news release

24 September 2020

NEW ZEALAND OIL & GAS TO BE ADMITTED AS A FOREIGN EXEMPT LISTING ON ASX

New Zealand Oil & Gas is pleased to announce that New Zealand Oil & Gas Limited will be admitted to the official list of the ASX later today as a foreign exempt entity. Official quotation of the Company's shares on the ASX is expected to commence at 11am (Sydney time) on Friday, 25 September 2020.

From that time New Zealand Oil & Gas shareholders will be able to trade their shares on the NZX or the ASX. In order to trade on either exchange, shares will need to be registered on the share register for the particular jurisdiction. Shareholders wishing to move their shares to the ASX or NZX, should contact either their share broker or alternatively New Zealand Oil & Gas's share registry Computershare - contact details are +64 (0)9 488 8777 and enquiry@computershare.co.nz.

New Zealand Oil & Gas has again been allocated the ASX code of NZO.

Andrew Jefferies, Managing Director says:

"We are delighted to again be listed on the ASX. New Zealand Oil & Gas is entering an exciting period with our participation in the high impact Ironbark well off Western Australia, as well as a renewed strategic focus on using our financial resources to make acquisitions in the neighborhood. We believe the Company will benefit from access to the ASX, where interest in upstream oil and gas remains strong, and the market tends to understand our activities, valuing them realistically."